

The Role of Regulator in a Deregulated Downstream Petroleum Sector

INTRODUCTION

- This training course on The Role of Regulator in a Deregulated Downstream Petroleum Sector is aimed to equip participants with the necessary knowledge to appreciate the key functions of a designated regulator and how it should play an active role in the development of deregulated activities of the petroleum sector, what would be the role of regulator in a deregulated environment? To learn and appreciate the current picture in some selected case studies from around the world. The training course will also aim to equip participants with complete overview within typical key regulator mandates and the type of regulations come out of it.
- In addition to removal of official restrictions and bottlenecks that discourage participation and investment and consequent opening of the sector with the aim of engendering maximum competition. This training course uses applicable case studies and includes group discussion and critical analysis of actual projects. Prior knowledge of the fundamentals of key downstream principles is assumed but will be covered briefly to ensure general understanding. New concepts and tools are introduced to enable delegates to progress from fundamental to more advanced concepts.

This training course will highlight:

- How a regulator can Successfully Ensure Adequate Consumer Protection and Stakeholder Relations in a Deregulated Regime?
- Typical regulator key mandates and the type of regulations
- Typical regulator functions, pricing policy of petroleum products, regulate the supply and distribution of petroleum products,
- Creating an information databank through liaison with all relevant agencies to facilitate the making of informed and realistic decisions on pricing policies
- Risk management in the deregulation of downstream sector

OBJECTIVES

This training course objectives are to equip participants with:

- The role of a regulator in a deregulated petroleum environment
- The deregulation process in the downstream sector
- An overview within typical regulator key mandates from around the world and the type of regulations that came out of it
- The expectations in a fully deregulated environment
- The need of a regulator in a deregulated environment
- The market where petroleum product fall into

TRAINING METHODOLOGY

- Participants in this course will receive a thorough training with the instructor utilising a variety of proven adult learning and facilitation techniques. Training methodology includes an insight into industry best practices, tools, and processes. This training course uses applicable case studies and includes group discussion and critical analysis of actual projects.

ORGANISATIONAL IMPACT

Your organisation will benefit by:

- Expanding on regulator functions and role in a deregulated environment
- Exploring the importance of stakeholders, consumer protection, and foreign investment in a deregulated petroleum environment
- Developing best practice in the role of a regulator in a deregulated environment
- Ensuring better monitoring and managing of performance issues in a deregulated environment
- Exploring alternative ways of reducing the impact of disputes in a deregulated environment

PERSONAL IMPACT

The participant shall benefit through attending this course by:

- Improving your knowledge of a regulator in a deregulated petroleum environment
- Enhancing your knowledge of the best practices in behaving as a regulator in a deregulated environment
- Extending your understanding of key risk areas and their management
- Developing your knowledge of monitoring and managing performance in a deregulated environment
- Boosting your confidence in dealing with disputes resolutions in a deregulated environment

WHO SHOULD ATTEND?

This training course will suite wide range of professionals in the petroleum or associated industries needing to improve their knowledge and understanding of crude oil and petroleum products trading and pricing mechanisms including but not limited to:

- Board Members of Regulatory Agency
- Managers and commercial or technical staff whose activities are related to the production, storage, purchasing, marketing or use of petroleum products
- Legal and contracts staff
- Technicians, engineers and managers interested in improving their knowledge of petroleum products

Course Outline

The Differences Between Deregulated and Regulated Petroleum Sectors

- What would be the role of a regulator in a deregulated petroleum environment?
- Investigation and Market Intelligence
- Industry structure Pre and Post Deregulation
- Automation of Downstream Business Process
- Deregulated and Regulated Petroleum Sectors

Anticipated Challenges of a Regulator in a Deregulated Regime

- Development of a Robust Downstream Oil and Database by the Regulator to Enhance Policy Formulation, Industry Information and Researches
- The Anticipated Roles of the Regulator in the Supply Chain (Refining, Storage, Transportation, and Retail)
- Why we need a regulator in a deregulated environment?
- How Can Government Ensure A Successfully Deregulated Downstream Sector?
- Effective Communication in a Deregulated Regime (Stakeholders Management Strategy)

The Anticipated Roles of the Regulator in the Supply Chain (Refining, Storage, Transportation, and Retail)

- Obligations of the Regulator to the Various Stakeholders (Operators/Consumers)
- The Industry Structure Pre and Post Deregulation
- Regulator's Key Performance Indicators
- Role of Regulator in Case of Pandemic Insurgence like the COVID-19 Pandemic as it affects Petroleum Products Pricing
- What are the expectations in a fully deregulated environment?

The Current Picture in Selected Deregulated Case Studies

- Tariff Formulation and Modelling
- Understanding Cost Comparative Study of Various Logistics Facilities to Improve Efficiency in the Downstream Sector
- Development of a National Strategic Reserve Policy to Ensure National Stock Policy
- Role of Regulator in Case of Pandemic Insurgence like the Covid-19 Pandemic as it affects Petroleum Products Pricing
- Overview within typical regulator key mandates and the type of regulations that came out of it

Dispute Resolutions in a Deregulated Petroleum Environment

- Impact of Technological Advancement on a Regulator in the Deregulated regime
- Dispute Resolutions in Oil and Gas
- Arbitration and Mediation in Oil and Gas Sector
- Arbitration in Oil and Gas Sector
- Conclusions and Recommendations