

International Contracting

INTRODUCTION

- This International Contracting Management training seminar is exclusively and specially designed to provide delegates with an advanced set of skills for dealing with international contracts. International contracting requires a different skill set as organizations need to adhere to different sets of governmental regulations and are subject to separate and distinct laws under disparate legal systems.
- International tendering and contractual scenarios require the parties to deal with all manner of additional concerns such as logistics, export and import regulations, differing technical standards, foreign tax issues, payment, and foreign currency exchange. This fast-paced International Contracting Management training seminar is specially designed to alert you to the many issues which are involved when one has to work in the international arena. Those who learn how to deal with these issues will add a rich, exciting, and challenging aspect to their career as well as reduced operating costs for their organizations.

This training seminar will highlight:

- International Sourcing Methods
- Selecting appropriate contract clauses
- Developing the overall price
- Risks with global sourcing
- Dealing with other cultures

OBJECTIVES

At the end of this training seminar, you will learn to:

- Determine the challenges presented by foreign currency exchange rates
- Understand how to draft and develop International Contracts
- Analyze the global sourcing process and methods of finding international suppliers
- Apply selection criteria for goods and services for global sourcing
- Learn different approaches to global sourcing and the benefits and disadvantages of each

TRAINING METHODOLOGY

- Participants will be involved in a variety of instructional methods including lectures from an experienced world-class practitioner, hands-on practical exercises, seminar work, team-work, and highly interactive group discussions covering current practices and their relationship to the implementation of new concepts. An innovative and comprehensive electronic course manual and learning tool enabling practical application and reinforcement is provided as part of this International Contracting Management training seminar.
- Attendees are encouraged to bring real problem examples with them, for discussion on a confidential basis, and to share their experience of particular issues in their company or industry.

ORGANISATIONAL IMPACT

The organization will benefit by:

- Reduced total cost of purchased material, equipment, and services
- Better outcomes in international transactions
- Greater productivity resulting from quality goods arriving on time
- Improved supplier performance
- Competitive advantage by getting the best values in the world

PERSONAL IMPACT

Attendees will gain by participation in this training program as a result of:

- Increased skill sets in International Contracting and Global Sourcing
- Broadening of the knowledge-based as a result of international dealings
- Greater confidence and professionalism
- Expanded ability to obtain desired outcomes in global sourcing initiatives
- Increased recognition by the organization due to improved performance

WHO SHOULD ATTEND?

This training course is suitable for a wide range of professionals but will greatly benefit:

- Purchasing, Projects and Contracts Professionals
- Supply Management, Operations, Maintenance Professionals
- Engineering and Quality Professionals
- Project Management Professionals
- Anyone who is now, or maybe in the future, involved in sourcing goods or services outside their own country and ethical or legal problems arising from differing labour or health and safety standards, etc.

Course Outline

Why Global Sourcing?

- Why Organizations Outsource?
- Reasons for Going Global
- Using Global Sourcing to Penetrate Existing Markets
- The Global Sourcing Process
- Process For Selecting Items or Services for Global Sourcing
- Risks of Global Sourcing

Global Sourcing Approaches

- Sourcing Methods
- Going Direct
- Identifying Potential Suppliers
- Qualifying Potential Suppliers
- International Tenders
- Dealing with Other Cultures

Developing the Landed Cost

- International Pricing Issues
- Currency Issues
- Taxes and Duties
- Transportation
- INCOTERMS – how they impact on price and risk
- Payment Terms
- Letters of Credit

International Terms & Conditions

- Liquidated Damages and Penalties
- Bonds and Guarantees
- Changes and Variations Clauses
- Conflict of Laws
- Termination
- Prevention of Bribery and Corruption

International Negotiations and Resolution of Disputes

- International Negotiations
- International Contract Administration
- International Warranty Issues
- International Dispute Resolution Methods
- Enforcement of Judgments and Awards in an International Context